

# Alaska Ironworkers Pension Trust

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Administered by  
Labor Trust Services, Inc.

August 31, 2015

**To: All Participants Who Return to Work during the Window Period  
July 1, 2015 through December 31, 2015**

**Re: Temporary Change in Return to Work Rules**

As you may know, the Board of Trustees has adopted a Plan Amendment to temporarily allow non-disabled retirees to return to work without suspension or forfeiture of their pension benefit.

Effective for the work months beginning July 1, 2015 and expiring December 31, 2015, the number of hours a retiree may work without pension forfeiture has been increased from 1,000 to 1,100. This change will allow ironworkers to more easily work up to one thousand hours without worry of mistakenly going over the hours limit and facing loss of pension benefits. However, the same forfeiture rules apply to any work beyond 1,100 hours, including possible forfeiture of early retirement benefits. Please refer to your Summary Plan Description dated August 1, 2015 in Section 202(c) which states, a retiree younger than age 62 who returns to iron work will forfeit his entire early retirement benefit and may not retire again until the later of, age 62 or termination of employment. For retirees age 62 to 70½, monthly retirement benefits will be suspended for any month in which you work 40 or more hours in iron work. After age 70½, a retiree may work without suspension of monthly benefits.

If you have any questions concerning the change in the number of hours permitted during this temporary window of work period, please contact Wendy Rogacki at the Trust Administration Office, at (800) 325-6532, Extension 4224.

**Board of Trustees**  
**Alaska Ironworkers Pension Trust**